vii) Sale of Ground nut oil Rs. 5,20,000

Freight and delivery expenses amounting to Rs. 2000 charged separately on the sale of cotton seed which have been included into sale price, Kirana goods worth Rs. 6,000 were returned within 2 months after sale.

Compute taxable turnover under C.G. Commercial Tax Act.

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Roll No.....................

Total No. of Questions : 05

Total No. of Printed Pages : 12

Code No. : B-325(B)

Annual Examination - 2017

B.Com.-III

INDIRECT TAX

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¹ãq ß Zà½u§ý ¢§ýà¢ y ¥§ý ZàÎÂà Ñv §ýLâk¥ ñ ysã ZàÎÂàà §ý ¡§ý ytàÂà Ñ ñ

Note : Attempt one question from each unit. All questions carry equal marks.

Unit-I

ZàÎÂà-1. yãtà âvât¹»Âà âÀyÈrÊ 2016 t yuà rà½» §ý 20,500 ¹ã.rã. §ýà £½qàÀÂà â§ýuà ñ ¢Âà§ý yÈrÂo t âÂàÈÂà âwwÊ½à ¢y Zà§ýàÊ y Ñß (15)

i) £½qàÀ§ý ÎàÌ§ý ¥w §ýÊà §ýà ÎààâtvÂàÑã §ýÊm Ñ¥ Zà½u§ý ¹ã.wã. §ýà §ýàÊhàÂàà õàÊ tÌu (Ex-factory price) âwmÊ§ýà §ý âv¥ 25,000 Ûý. Ñ, krâ§ý nà§ý »ãvÊà §ý âv¥ Îà÷ tÌu 24,000 Ûý. Ñ ñ

ii) âwmÊ§ýà §ýà 20% ÍuàqàáÊ§ý rSà âÀuà kàmà Ñ, vâ§ýÂà nà§ý ÍuàqàáÊuà §ýà §ýà¢ rSà ÂàÑã âÀuà kàmà Ñ ñ

iii) wx t 10,800 ¹ã.wã. âwmÊ§ýà §ýà ¥w 7,200 ¹ã.wã. nà§ý ÍuàqàáÊuà §ýà rj ªàu ñ

iv) wx §ý ¡m t 2,500 ¹ã.wã. y¹y ªààÀàt t Ð¹à§ý §ý Úq t q» ÊÑ ñ

v) §ýqÂàã Âà ¹ã.wã. y¹y rÂààÂà §ý âv¥ kà âÂàtà½à yàtªàã ¥w yàoÂà (Inputs) §ýu â§ýu £Âà§ýà vàªàm tÌu 26 §ýÊà» Ûýquà nà, ¢Âàt y 4 §ýÊà» Ûý. §ýL yàtªàã ¡sã Ð¹à§ý t Îàx Ñ ñ âÂàtà½à yàtªàã §ý vàªàm tÌu t 2 §ýÊà» Ûý. tv £½qàÀ ÎàÌ§ý Îààtv Ñ ñ

uâÀ §ýÂôãu £½qàÀ ÎàÌ§ý §ýL ÀÊ 12.5% Ñ mà Àu £½qàÀ ÎàÌ§ý §ýL ªà½àÂàà §ýLâk¥ ñ

'Soma' Ltd. manufactured 20,500 T.V. Sets, Surya brand during the month of December, 2016 following particulars are available :

i) Ex-factory price is Rs. 25,000 per T.V. for distributors and Rs. 24,000 (net) for wholsale dealers. Without excise duty and taxes.

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ii) Discount to distributors@ 20%, but discount is not allowed to wholesale dealers.

iii) During the year 10,800 T.V. sets were sold to distributors and 7,200 T.V. sets were sold to wholesale dealers.

iv) 2,500 T.V. sets were lying in stock at the end of year in Godown.

v) The company purchased inputs for manufacture of T.V. sets Rs. 26 crores, out of the inputs worth Rs. 4 crores remained as closing stock, Cost of inputs included basic excise duty Rs. 2 crore.

Determine assessable value and calculate Excise duty payable, if rate is 12.5%.

OR

ât.ÎàÎààm (£¼qàÀ§ý) Ââ nà§ý âw§ýmà ¡à y ¡àÀÎà vàÂà §ý âv¥ Àvàv âÂàuQý â§ýu Ñ ñ Àvàvà §ýà vàu ªàu ¡àÀÎàà §ý yÈrÂo t âw§ýu tÌu qÊ 5% Àvàvã Àã kàmã Ñ ñ ¢y§ý ¡vàwà £¼qàÀ§ý õàÊà ªààÑ§ýà §ýà yão sã tàv rjà kàmà Ñ ñ £¼qàÀ§ý õàÊà ÀàÂàà ÀÎàà¡à t ªààÑ§ýà §ýà 5,720 Ûý. Zààm ¢§ýà¢ §ýL ÀÊ qÊ tàv rjà kàmà Ñ ñ tÌu t âw§ýu §ýÊ ¥w §ýÂôàu £¼qàÀ ÎàÌ§ý Îàààtv Ñ ñ tÌu wâom §ýÊ §ýL ÀÊ 4% Ñ, krâ§ý £¼qàÀ ÎàÌ§ý §ýL ÀÊ 12.5% Ñ ñ §ýÊ âÂàoàÊ½à tÌu ¨uà Ñàªàà ¥w Zààm ¢§ýà¢ Àu £¼qàÀ ÎàÌ§ý â§ýmÂàà Ñàªàà, uâÀ ß **(15)**

¡) Àvàvà §ý tàÁut y 2400 ¢§ýà¢uà rjã kàmã Ñ ñ

r) yão ªààÑ§ýà §ýà 1600 ¢§ýà¢uà rjã kàmã Ñ ñ

Mr. Shashant (manufacturer) has appointed brokers for obtaining orders from wholesalers. The brokers procure orders for which they get brokerage of 5% on selling price. In spite this the manufacturer sells goods directly to buyers. Manufacturer sells goods to buyers at Rs. 5,720 per piece in both conditions. The prices is inclusive of sales tax and central excise duty. Value added tax rate is 4% and excise duty rate is 12.5%. What is the assessable value and what is duty payable per piece if the goods sold.

a) Through brokers (2400 Units)

b) Directly to customers (1600 Units)

Following goods sold were returned-Rice Rs. 20,000 after 7 months, medicines Rs. 8,000 within 4 months, cloth Rs. 10,000 within 5 months for agriculture equipments and electric fans Rs. 2,000 and Rs. 10,000 were separately charged for transport charges, which are included in the sales figures. Rs. 15,000 of medicines were sold in 'Noida'.

Find out the Gross sales, Net sales and Taxable sales.

OR

(¡) ²).ªà. wàâ½à0³u§ý §ýÊ ¡âoâÂàut t §ýÊ âÂàoàÊ½à §ýL Zàâ§ýuà §ýà yâÕàÄm t Ðq˜ §ýLâk¥ ñ **(5)**

(r) tyy tÑÎà rÀy ÊàkÂààÀªààw §ýà âw§ýu âwwÊ½à âÂàÈÂààvâhm Ñ ß **(10)**

i)	§ýqàâyuà	1,00,000 Ûý.
ii)	Äýàt 'yà' qÊ rjã ªuã tªàÄývã	1,80,000 Ûý.
iii)	jàu §ýà âw§ýu	1,68,000 Ûý.
iv)	ªàÑ §ýà âw§ýu (qkâ§ým Íuàqàrã y §ýu)	2,40,000 Ûý.
v)	â§ýÊàÂàà yàtàÂà §ýà âÂàuàm	3,20,000 Ûý.
vi)	â§ýÊàÂàà yàtàÂà §ýà âw§ýu	1,60,000 Ûý.
vii)	tªàÄývã §ýà âw§ýu	5,20,000 Ûý.

§ýqàâyu §ý âw§ýu qÊ ¡vªà y â§ýÊàuà w â»âvwÊã Íuu §ý 2,000 Ûý. wyv â§ýu ªàu kà âw§ýu tÌu t y0Ètâvm Ñ ñ 6,000 Ûý. §ýà â§ýÊàÂàà §ýà yàtàÂà Àà tàÑ §ý ¡ÀÊ wàqy ¡àuà ñ

²).ªà. wàâ½à0³u§ý §ýÊ ¡âoâÂàut §ý ¡mªàm §ýÊ uàªu âw§ýu §ýL ªà½àÂàà §ýLâk¥ ñ

(a) Explain in brief the assessment procedure in C.G. Commercial Tax Act.

(b) The particulars of sales of M/s. Mahesh Brothers of Rajnandgoan are as under :

i)	Cotton seed	Rs. 1,00,000
ii)	Groundnuts sold on form 'C'	Rs. 1,80,000
iii)	Sale of Tea	Rs. 1,68,000
iv)	Sale of wheat (Purchased from Registered dealers)	Rs. 2,40,000
v)	Export of Kirana Goods	Rs. 3,20,000
vi)	Sale of Kirana Goods	Rs. 1,60,000

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iv)	qÎà ÎàâQý y¡ jâvm §ýâx £q§ýÊ½à (yÊm y¡ hÊãÀ§ýÊ)	35,000 Ûý.
v)	Àwà¢uà (Âàà¥»à y¡ hÊãÀ§ýÊ)	65,000 Ûý.
vi)	ârÐ§ý¹¡ ¡àÊ jà§ýv¹ (tÈr¢ y¡)	60,000 Ûý.
vii)	¤ýÂà (¡qkã§ým ÍuàqàÊã y¡)	28,000 Ûý.
viii)	jàwv §ýà £qsàQýà¡à¡ §ýà âw§ýu	2,00,000 Ûý.
ix)	wÂàÐqâm ¡ã	20,000 Ûý.
x)	tªàÄývã §ýà mv (²¡.ªà. §ý qkã§ým ÍuàqààÊuà¡ y¡)	80,000 Ûý.
xi)	Îà÷ ¡ã	18,000 Ûý.
xii)	§ýq»à	1,20,000 Ûý.

âÂàÊÂà tàv wàqy ¡àuà- jàwv 20,000 Ûý. §ýà 7 tàÑ §ý ràÀ, Àwà¢uà 8,000 Ûý. §ýL jàÊ tàÑ §ý ¡ÀÊ ¡àÊ §ýq»à 10,000 Ûý. §ýà qà¡j tàÑ §ý ¡ÀÊ ñ §ýâx £q§ýÊ½à mnà ârkvã qhà¡ t¡ §ýtÎàß 2,000 Ûý. ¡àÊ 10,000 Ûý. â§ýÊàu¡ §ý ¡vªà y¡ wyv â§ýu¡, kà âw§ýu §ýL ÊàâÎà t¡ yÐÈtâvm Ñ ñ Àwà¢uà¡ t¡ 15,000 Ûý. §ýL ârâ§ýL Âàà¥»à t¡ Ñà ªà¢ Ñ ñ y§ýv âw§ýu, Îà÷ âw§ýu ¥w §ýÊ uàªu âw§ýu ÊàâÎà §ýL ªà½àÂàà §ýLâk¥ ñ **(15)**

Thakur Brothers made the following sales :

i)	Electric Goods (Purchased from Bilaspur Registered dealer)	Rs. 2,00,000
ii)	Cotton (sold on declaration of resale)	Rs. 1,10,000
iii)	Electric fans (purchased from Nagpur)	Rs. 1,00,000
iv)	Agriculture equipments driven from Animal power (purchased from Surat)	Rs. 35,000
v)	Medicines (Purchased from Noida)	Rs. 65,000
vi)	Biscuits and Chocolates (from Mumbai)	Rs. 60,000
vii)	Wool from unregistered dealers	Rs. 28,000
viii)	Wheat sold to consumers	Rs. 2,00,000
ix)	Vegetable Ghee	Rs. 20,000
x)	Ground nut oil from registered dealers in C.G.	Rs. 80,000
xi)	Pure Ghee	Rs. 18,000
xii)	Cloth	Rs. 1,20,000

Unit-II

ZàÎÂà-2. (¡) 'yÂàw¹¡' uàkÂàà §ýL t©u âwÎàxmà¥ rmà¢¥ ñ **(5)**

(r) kÂàwÊã 2017 t¡ rkàk ¢â»uà âvât. Âà 3000 qhà¡ §ýà âÂàtà½à â§ýuà ñ §ýÊqÂàã §ýL tÌu yjã §ý ¡ÂàyÊ Zàâmqhà §ýà tÌu 1,000 Ûý. Ñ ñ §ýÊ ¡âmÊQý Ñ ñ âÂàtàmà õàÊà nà§ý t¡ rj¡ ª¥ tàv qÊ 20% rSà (tÌu yjã 1,000 Ûý.) qÊ âÀuà kàmà Ñ ñ **(10)**

kÂàwÊã tàÑ t¡ 1750 qh¡ nà§ý t¡, 1020 qh¡ Äý¹§ýÊ t¡ âw§ýu â§ýu¡ ªàu¡ ñ nà§ý âw§ýmà¡à¡ §ýà sk¡ ªàu qhà¡ t¡ y¡ 70 qh¡ tàªà t¡ Õàâmªàðm Ñà¡ ªàu, âkÂÑ £½qàÀ§ý §ýà và¹à âÀuà ªàuà ñ £½qàÀ§ý Âà ¢ÂÑ Ð§ýq §ý Ûýq t¡ 10,000 Ûý. t¡ rjà ñ Îàx 230 qh¡ tàÑ §ý ¡Âm t¡ Ð¹à§ý §ý Ûýq t¡ rj¡ ñ £½qàÀ ÎàÌ§ý §ýL y§ýv ÀÊ 12.5% Ñ ñ

kÂàwÊã 2017 t¡ rkàk ¢â»uà âvât. §ýL sªàmàÂà §ýL ªàuã £½qàÀ ÎàÌ§ý §ýL ÊàâÎà rmà¢¥ ñ qhà¡ §ý âÂàtà½à §ý âv¥ §ýu â§ýu¡ ªàu¡ £½qàÀà yàtªã ¡nàm ¢Âàq¹¡y §ý tÌu t¡ 1,00,000 Ûý. tÌu £½qàÀ ÎàÌ§ý §ý Îàâtv Ñ ñ

(a) Describe the main characteristics of 'CENVAT' plan.

(b) Bajaj India Ltd. manufactured 3000 fans during January, 2017. Its price as per price list is Rs. 1,000/- per fans exclusive of taxes. The manufacturer offers 20% discount to wholesalers (on the price list Rs. 1000)

During January 2017, 1750 fans were sold in wholesale, 1020 fans were sold in retail. 70 fans were damaged during transit and the wholesale dealers returned them to manufacturer. The manufacturer sold them as scrap for Rs. 10,000. Balance quantity of 230 fans was in stock at the end of the year. The gross rate of excise duty is 12.5%. What is the total duty paid during the month of January 2017 by Bajaj India Ltd. Inputs used in finished goods included Rs. 1,00,000 on account of excise duty paid.

OR

(¡) ²¡.ªà. ¡àr§ýàÊã ¡âoâÂàut §ý £öÎu rmà¢¥ ñ **(5)**

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(r) ÄýÊwÊã 2017 t¦ ¥§ý s½»¦âÊ ªàÑ y¦ ââàÈÂââvâhm tàÀ§ý qÀàn¦ ââªáàtm â§ýu¦ ªàu¦ n¦ ß **(10)**

i)	âÍ¦ÑÐ§ýL (§ýâÊhàÂàà õàÊ tÌu 1,040 Ûý. Zààm §ýy)	2000 ZàÄý vã¹¦Ê
ii)	tyàvÀàÊ ÀÎàã tàÀÊà	4000 ZàÄý vã¹¦Ê
iii)	Àwà¢uà rÂààÂà §ý âv¥ sàªà	40 â§ývà ªààt
iv)	âw§ýu §ý âv¥ Êàuqâ §ý ¥§ý Íuàqàâã §ýà sàªà	20 â§ývà ªààt
v)	sàªà i¦à¹¦à ¥w âtº¦à¢ §ý ¡ÂàÖààÂmoàÊã º¦§ýÀàÊ §ýà sàªà	240 â§ývà ªààt
vi)	¢½»¦à-âm£rm rà»¦Ê qâvy §ý ¡âo§ým §ý½¹¦âÂà §ýà Êt	400 ZàÄý vã¹¦Ê
vii)	tÑàytÂÀ §ý ¥§ý Íuàqàâã §ýà Êt (§ýâÊhàÂàà õàÊ tÌu 500 Ûý. Zààm §ýy)600	ZàÄý vã¹¦Ê
viii)	âtâv¹¦ã yªàºÂà §ý ¡âo§ým §ýÂ¹¦âÂà §ýà §ýââ»¦uv	1000 ZàÄý vã¹¦Ê
ix)	Êàyã (70 u.qã.)	1920 ZàÄý vã¹¦Ê

²¦.ªà. ¡àr§ýâÊã ¡âoâÂàut §ýà ¡Âmªàm £qu¦Qý tÀà¦ qÊ tàÑ ÄýÊwÊã 2017 t¦ yªààÑm ¡àr§ýâÊã ÎàÌ§ý §ýL ªà½àÂàà §ýLâk¥ ñ

(a) Describe the objectives of C.G. Excise Act.

(b) The following intoxicants were issued from a ware house during the month of February 2017.

i)	Whisky (ex-factory rate Rs. 1040 per case)	2000 Proof Litres
ii)	Spiced country liquor	4000 Proof Litres
iii)	Bhang for medicinal use	40 kg
iv)	Bhang to dealer of Raipur for sale	20 kg
v)	Bhang to license holder contractor of Bhang Ghota and Bhang Mithai	240 kg
vi)	Rum to authorised canteen of Indo-Tibet Border Police Force	400 Proof Litres
vii)	Rum to a dealer of Mahasamund (Ex factory rate Rs. 500 per case)	600 Proof Litres
viii)	Cordial to an authorised canteen of military organisation	1000 Proof Litres
ix)	Rassi (70 U.P.)	1920 Proof Litres

Calculate the amount of total excise duty collected on the above items during the month of February 2017 under C.G. Excise Act.

x) yÊ§ýâÊ §ýà ¡ÂmÊà³uâu âw§ýu (Êà³u §ýL ÀÊ 4%) 1,04,000 Ûý.

âÀÌvã §ý Íuàqàâã §ýà r¦j¦ ªàu¦ tàv t¦ y¦ 4 tàÑ §ý ¡ÀÊ 6,000 Ûý. ¥w 8 tàÑ §ý ràÀ 24,000 Ûý. §ýà tàv wàqy ¡àuà ñ

§ýÂôàu âw§ýu §ýÊ ¡âoâÂàut §ý ¡mªàm Íuàqàâã §ýà §ýÊ-uàªàu âw§ýu §ýL ªà½àÂàà §ýLâk¥ ñ

The particulars of sales of a registered dealer of M/s. Prakash, Rajnandgaon are given as under.

i)	Wheat (exempted in C.G.) sold in Bhatapara	Rs. 2,66,400
ii)	Rice Sold in C.G.	Rs. 1,40,000
iii)	News papers	Rs. 3,50,000
iv)	Book sold in Maharashtra	Rs. 30,000
v)	Goods sold to dealer of Delhi without 'C' form the rate of VAT 14.5%	Rs. 5,56,000
vi)	Gur sold in C.G.	Rs. 1,80,000
vii)	Shares and securities	Rs. 4,00,000
viii)	Exports to Japan	Rs. 2,20,000
ix)	Goods sold in interstate trade, the rate of CST is 2% on such goods, selling price included Rs. 7,450 separately charged for railway fare and delivery charges	Rs. 3,93,700
x)	Goods sold to Govt. under Inter State Sales	Rs. 1,04,000

Dealer of Delhi returned goods worth Rs. 6,000 within 4 months and Rs. 24,000 after 8 months.

Compute the taxable turnover of the dealer Under CST Act.

Unit-V

ZàÎÂà-5. º¦§ýÊ rÀy¦ Âà¦ wx¦ t¦ ââàÈÂââvâhm âw§ýu â§ýuà ñ **(15)**

i)	ârkvã §ýà yàtàÂà (ârvàyqâ §ý qkã§ým Íuàqàâuà¦ y¦ §ýu §ýÊ)	2,00,000 Ûý.
ii)	§ýqày (qÂààw§ýu §ý âv¥ iàx½àà qÐà qÊ r¦jà)	1,10,000 Ûý.
iii)	ârkvã §ý qh¦ (ÂààªàqÊ y¦ hÊãÀ §ýÊ)	1,00,000 Ûý.

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i) Sales of Gold made ornaments Rs. 8,16,000 of which Rs. 4,12,000 sold in Chhattisgarh and the rest in Maharastra (State Rate 1%)
ii) Sale to U.P. Govt. Rs. 4,16,000 (State VAT rate 5%)
iii) Sale to a Registered dealer of Gujrat for resale on form 'C' of electronic goods which are given in his registration certificate Rs. 3,09,000 VAT rate is 14.5% in the appropriate state.
iv) Sale of oil seeds (declared goods) to unregistered dealer of Orissa Rs. 6,36,000 (the rate of tax on such goods is 5% in the state) and the customer returned goods worth Rs. 28,500 within six months.
v) Sale to a registered dealer of Karnataka of such undeclared goods which have not been given in his registration certificate Rs. 3,42,000 (tax on such goods in the state is 14.5%)
vi) Sale of goods to Bangladesh Rs. 4,00,000 (Rate of tax in the state 4%)
vii) Subsequent sale during Inter State trade Rs. 80,000 (VAT rate in State 14.5%)

Compute the taxable turnover under the central sales tax act. Tax included in the selling price.

OR

tyy Zà§ýàÎà ÊàkÂààÀªààw §ý ¥§ý qkã§ým ÍuàqàÊã §ý âw§ýu ãÂàÈÀà âwwÊ½à ZààÃm Ñ¡à ß **(15)**

i)	ªàÑ (²).ªà. t §ýÊ tQý) sà¹àqàÊà t rjà ªàuà	2,66,400 Ûý.
ii)	²).ªà. t rjà ªàuà jàwv	1,40,000 Ûý.
iii)	ytàjàÊ qØà	3,50,000 Ûý.
iv)	qÐm§ý tÑàÊà¯ t rjã ªàuã	30,000 Ûý.
v)	âÀÌvã §ý ÍuàqàÊã §ýà ârÂàà C Äýàt §ý rjà ªàuà tàv âky qÊ Êà³u w¹ §ýL ÀÊ 14.5% Ñ ñ	5,56,000 Ûý.
vi)	²).ªà. t ªà»| §ýà âw§ýu	1,80,000 Ûý.
vii)	¡Îà ¥w Zàâmsâmuà	4,00,000 Ûý.
viii)	kàqàÂà §ýà âÂàuàm	2,20,000 Ûý.
ix)	¡ÂmÊà³uãu âw§ýu t rjà ªàuà tàv âky qÊ §ýÂôãu âw§ýu §ýÊ §ýL ÀÊ 2% Ñ ñ tàv §ý tÌu t qn§ý t wyv â§ýuà ªàuà ÊÌw sà»à ¥w â»vwÊã Íuu 7,450 Ûý. Îààtv Ñ ñ	3,93,700 Ûý.

Unit-III

ZàÎà-3. (¡) yàtà ÎàÌ§ý §ý £öÎu §ýà rmà¢¥ ñ **(5)**

(r) âÎàwâÀàã yÌy §ýàqàÊÎàÀà Àà ¥§ý tÎààÀà ¡tâÊ§ýà t 10000 »àvÊ t ¡àuàm §ýL ñ ¡Âu âwwÊ½à ¢y Zà§ýàÊ Ñ ß **(10)**

i)	¡tâÊ§ýà y sàÊmãu rÂÀÊªààÑ m§ý §ýà sà»à	1500 »àvÊ
ii)	rãtà	200 »àvÊ
iii)	â»kà¢Âà ¥w âÂàtà½à Íuu Ñm ¡tâÊ§ýà t ¥§ý qÊàtÎàÀàmà §ýÈqÂàã §ýà sªàmàÂà	1000 »àvÊ
iv)	¡àuàm§ý õàÊà sàÊm t tÎààÀà Ðnàqàà Ñm â§ýuà ªàuà Íuu	50000 Ûý.
v)	¡àuàm§ý §ýà ¥§ý Zàâmâàáo ¡tâÊ§ýà t Ñ âkyÂà ¡tâÊ§ýL §ýqÀàã y uÑ yàÀà â§ýuà Ñ ñ ¢y Ñm £y âÂu ªàuà qàâÊóât§ý	10200 Ûý.
vi)	rà»| õàÊà iààxm âwâÀàtu ÀÊ 55 Ûý. = 1 »àvÊ	
vii)	âÊkw r§ý õàÊà iààxm âwâÀàtu ÀÊ 54 Ûý. =1 »àvÊ	
viii)	§ýÐ¹t ÎàÌ§ý §ýL ÀÊ 5%	
xi)	uâÀ ¢yã Zà§ýàÊ §ýL tÎààÀà sàÊm t rÂààuã kàmã mà £½qàÀ ÎàÌ§ý §ýL ÀÊ 4%	
x)	âÎàÕàà £q§ýÊ 3%	

§ýÊ âÂàoàÊ½à tÌu âÂàoàÊm §ýLâk¥ §ýL âv¥ ¥w Àu yàtà ÎàÌ§ý §ýL ª½ÂàÀà §ýLâk¥ ñ

(a) Describe the objectives of custom duty.

(b) Shivani sales corporation has imported a machine from America at invoice price of 10000 American dollar. Other details are as follows :

i)	Freight from America to Indian port	1500 Dollar
ii)	Insurance	200 Dollar
iii)	Design and development charge paid to consultancy company in America	1000 Dollar
iv)	The importer also spent an amount of Rs. 50,000 in India for installation of the machinery.	
v)	There is an importer's representative in America he dealt with American company regarding the transaction. He was given Rs. 10,200 as remuneration in this respect.	
vi)	Rate of exchange declared by Board Rs. 55=1 Dollar	
vii)	Rate of exchange as announced by RBI Rs. 54=1 Dollar	

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viii) Custom Duty payable @5%

ix) If similar goods were produced in India Excise duty payable as per tariff @4%

x) Education Cess is 3% as applicable.

Find out customs duty payable

OR

(¡) kÑàkã ¡àuàm §ý yÈrÂo t; Zàâ§ýuà §ýà ytÌ làç¥ ñ (5)

(r) »àà. yàtà ¥§ý sàÊmãu âÀàwàyã Ñ kà â§ý ¥§ý »à¨¹Ê sã Ñ, kà â§ý âq²v 4 tàÑ y vÀàà t; ¡qÂà qÎà t; vªà Ñ¥ n, 29 ¡Zàv 2016 §ýà sàÊm wàqy ¡àm ytu ¡qÂà yàn âÂàÈÂààvâhm yàtàÂà v§ýÊ ¡àu ß (10)

i) **£quàªà â§ýu ªàu ÍuâQýªàm yàtâÀà ky §ýq» ¡ààÀ 50,000 Ûý. tÌu**

ii) **¥§ý wãâ»uà §ýy¹ âÊ§ýà»Ê tÌu 48,000 Ûý.**

iii) **³wvÊã 60,000 Ûý.**

iv) **¡Êv yàtâÀà wàqy Ñ ¡à 20,000 Ûý.**

v) **qÎà §ý £q§ýÊ½à (Ð¹nÐ§ýàq, ÎàÌu §ýt uØà ¡ààÀ) 27,000 Ûý.**

vi) **vq¹àq §ýÈàu¹Ê 1,20,000 Ûý.**

Àu yàtà ÎàÌ§ý §ýL ªà½àÂàà §ýLâk¥ ñ

(a) Explain the process related to import of cargo.

(b) Dr. Soma an Indian resident and a doctor by profession who was engaged in his profession in London for 4 months, brought with him on 29th April, 2016 the following items on his return to India.

i) Used personal effects like clothes etc of Rs. 50,000/-

ii) A video cassette recorder of Rs. 48,000/-

iii) Jewellery of Rs. 60,000/-

iv) Used house hold articles of Rs. 20,000/-

v) His professional equipments like stethoscope and other surgical instruments worth Rs. 27,000/-

vi) A laptop computer worth Rs. 1,20,000/-

Determine the duty payable.

Unit-IV

ZàÎÂà-4. (¡) âÀàÈÂà §ýL qáÊsàxà Àà ß (5)

i) **tàv ¡nwà wÐm**

ii) **Íuwyàu §ýà ÐnàÂà**

iii) **âw§ýu**

(r) sà¹àqàÊà §ý tyy §ýÀàÊ ¹»y Àà wx 2015-16 t; âw§ýu §ýà âÂàÈÂààvâhm âwwÊ½à ZàÐmm â§ýuà ß (10)

i) **yàÂà §ý ¡àsx½àà §ýà âw§ýu 8,16,000 Ûý. âkyt y 4,12,000 Ûý. §ýà tàv ².ª. t; mnà Îàx tÑàÊã¯ §ý ÍuàqàÊã §ýà rjà (Êà³u t; §ýÊ §ýL ÀÊ 1% Ñ) ñ**

ii) **£ÙàÊZàÀÎà yÊ§ýàÊ §ýà âw§ýu 4,16,000 Ûý. (Êà³u §ýL §ýÊ §ýL ÀÊ nã 5%)**

iii) **ªàkÊàm t; qkã§ým Íuàqàâ §ýà qÂààw§ýu §ý âv¥ yã-Äýàt; qÊ ¢v¨¹ààÂà¨y tàv §ýà âw§ýu, kà £y§ý qkãuÂà Zàtà½à qØà t; âÀuà Ñ ¡à Ñ 3,09,000 Ûý. ñ Êà³u t; ¢y qÊ w¹ §ýL ÀÊ 14.5% Ñ ñ**

iv) **£»âyà §ý ¡qkã§ým Íuàqàâ §ýà âmvÑÀà (¡ààxm tàv) §ýà âw§ýu 6,36,000 Ûý. (Êà³u t; ¢y qÊ §ýÊ §ýL ÀÊ 5% Ñ) ¥w ªààÑ§ýà Àà 28,500 Ûý. §ýà tàv 6 tàÑ §ý qw và¹à âÀuà ñ**

v) **§ýÀàà¹§ý §ý qkã§ým Íuàqàâ §ýà ¥y tàv §ýà âw§ýu kà £y§ý qkã§ýÊ½à Zàtà½à qØà t; ÀàÑã âÀuà Ñ 3,42,000 Ûý. (Êà³u t; ¢y tàv qÊ 14.5% §ýL ÀÊ y w¹ vªàmà Ñ) ñ**

vi) **rªvàÀÎà t; tàv §ýà âw§ýu 4,00,000 Ûý. (Êà³u t; §ýÊ §ýL ÀÊ 4% Ñ)ñ**

vii) **¡ÂmÊà³uãu ÍuàqàÊ t; âÕmãu âw§ýu (qÎ j àmwmJ âw§ýu) Ûý. 80,000 (Êà³u t; w¹ ÀÊ 14.5% Ñ) ñ**

§ýÂôãu âw§ýu §ýÊ ¡âoâÂàut §ý ¡Âmªàm §ýÊ uàªu âw§ýu §ýL ªà½àÂàà §ýLâk¥ ñ âw§ýu tÌu t; âw§ýu §ýÊ §ýL ÊààÎà yÒÈtàvm Ñ ñ

(a) Define the following :

i) Goods

ii) Place of Business

iii) Sales

(b) M/s. Kedar Traders of Bhatapara has supplied the following statement of sales for the year 2015-16.