(6) Code No.: B-324(B)

## **Unit-V**

# ZáÎÁà-5. "ywàthat akà/xâu syêakàoà£/xâ" syâ "uà ¡ nêÑè? uÑ âsyĥa ÀÎxà; aþt þasýuà kàmà Ñè? "uà ¥gyçsyêakàoà£/xã sợ âwÚ÷ syêAàmà; aþsự qày syâ¢ê£qàu Ñè?

What is "best judgement assessment"? In which circumtances can it be made? Are there any remedies open to the assessee against such assessment?

## OR

i àu $\S$ yÊ  $\S$ ý i đàt sảàmà $\mathring{a}$   $\S$ ý yÈr $\mathring{a}$ 0 tọ i àu $\S$ yÊ i âo $\mathring{a}$ 1 àu $\mathring{a}$ 2 jâx4 i  $\mathring{a}$ 2 jâx4 i âu $\mathring{a}$ 3 jâx4 i â

Discuss the provisions of Income tax Act relating to advance payment of tax.

---X---

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Roll No.....

Total No. of Questions : 05 Total No. of Printed Pages : 06

**Code No. : B-324(B)** 

## **Annual Examination - 2017**

# **B.Com.-III**

## **INCOME TAX**

Max.Marks: 75

Time: 3 Hrs. Min.Marks: 25

# ¹**j**ắq B ZảXu§ý ¢§ýa¢êy祧ý ZálÂà Ñ∨ §ýlâk¥ ñ ysã ZálÂààþ§ý ¡ **l**§ý ytaÂà Ñèñ

**Note:** Attempt one question from each unit. All questions carry equal marks.

### Unit-I

# ZáÎÂà—1. đầuvày Đriđà §ý į àoáÊ §yÊÀàmà; àþ§yãçâ§yÂà—â§yÃà ó@Vâuàþtþâwsàákm â§ýuà ªauà Ñ& Zæáu§ý §yã yÞĎãĂm âwwʽà Àääk¥ ñ

What are the different categories of assessees according to their residential status? Discuss each briefly.

#### OR

# y**ä**óã tàvà ÂàçÂÁÀÁà kàÁà§ýæÊuðÍÁã -

- tàvà 10 kầa 2005 sýaç Zànt rà É kà qà là a tê mnà w Nà y ç 22 k là 2005 sýaç sà m và li
- 2) 30 âymÉrÊ 2008 Şişçwaç¢Þvøbþatcêmna wÑallyç90 âAla rað saêm vælþin
- 3) 16 kävà¢ê2013 §yâçóãví§yã ªà¢êmnà wÑàl/100 âÀÂà ÊѧyÊ sàÊm vàĕþiñ
- 4) 02 â Ny Erê 2013 Şýaç 85 â A Â â â b Şứy â v ¥ Â â g à v ª a cê ñ
- 5) amwxê2015-2016 t 280 â â sa Êm Şý rà NÊ Ê Nà A î amwxêt Çwç i q a i a la b Şû â b A La â A Ç a Ñ Đ În
- 1) sàÊm tự SýL a tệ Sực tạ kà qia kà tự ZàÁm wọ nhà Ú. 80,000
- 2) óãv Býa thá là atêy quải ab Sýa saêm thữ cá mã sýt á là dú. 1,40,000
- 3) Âagav Onm t§yâla §ya sàÊm tựZàãm â§yÊaua Ú. 30,000
- 4) ¢Þviðbþ§ýL¥§ý §þjqÁðã yçsðÉm t¢ZððÁm vðasðÁð Ú. 75,000
- 5) kàqála §ý luàqᣠ§ýa vàs sà£m tþláNãlvàuà ªàuà Ú. 5,00,000 yãóā tàvà §ýa ªàm wxê2015-2016 tþálàwày Đnàlà álàoàá£m §ylák¥ mnà rmࢥ â§ý £lÑþªàm wxêtþ§ýálà yā ¡ àuàþq£ sà£m tþ§ý£ Àlàà Ñà¢à ?

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(2)

Miss Mala gives the following information:

- 1) Mala first time went to Japan on 10th January 2005 and came back to India on 22<sup>nd</sup> June 2005.
- 2) On 30th September 2008 she went to England and came back to India after 90 days.
- 3) On 16th July 2013 she had gone to Srilanka and came back to India after staying 100 days.
- 4) On 2nd December 2013 she had gone to Nepal for 85 days.
- 5) In the previous year 2015-2016 she was out of India for 280 days.

She submits the following details of her income for the previous year.

- 1) Salary Rs. 80,000 received in Japan for the services given in India.
- 2) Commission received in India for the services given in Srilanka Rs. 1,40,000.
- 3) Rent received of the house situated in Nepal received in India Rs. 30,000.
- 4) Dividend of a England based company received in India Rs. 75,000.
- 5) Profit of the business situated in Japan was not brought to India Rs. 5,00,000.

Determine residential status of Miss Mala for the previous year 2015-2016 and explain that on which income she is liable to pay tax in India?

## **Unit-II**

# ZàÎ Âà-2. yäbā j âÀmã ŞýL ªàm wxê2015-2016 ŞýL j àu Şýa âwwʽa âkà£Âa ZàŞýaÊ Ñè-

- wựnhà (£Àrat Đnahà qê 6000 Ú. ¡ àu Syê Syâ phác Sý ràh) Ú. 248000 wàak sý ñ
- 2) tÑaàcêsừà (yọuà §ý. ÎàmàC§ý i oákà) Ú. 12000 wààk§ý ñ
- ál að aðas liað (3 r°j aþ sý av ¥) Ú. 5700 waðax 6 ý ñ
- 4) âj â§j¾yàsÙàà (wàðmâw§ý âj â§y¾yà Íuu Ûý. 4000) Ú. 7200 wààx§ý ñ

ŞyÊ âÂaoà£12a wxê2016-2017 Şý âv $\pm$  ŞyÊ uả<br/>çu wọnÂa Öàam ŞyLâk $\pm$  ñ

#### OR

(5)

# ¡Âu yàoAàaþyç¡àu Sý15 £ÀàÑʽa Àãák¥ ñ ¢y Îàãx§ý tþSýaBà yã Sý¹þàðmuàþ ĐwäSýan Ñ&

Give 15 examples of income from other sources. Which deduction are allowed in this head?

#### **Unit-IV**

# ZaÎ Âa-4. ÑaaĤauaḥSyl qāmê¥wÞ£AÑÞ; araçvçkaĤaçyçyÈrChom; auSy£; aoaĤaut Sý ZaawoaĤaaḥ Sya wYada Sylak¥ ñ

Discuss the provisions under the income tax Act relating to set off and carry forward of losses.

## OR

ŞýÊ âÂàoàÊVà wxê2016-2017 Şý âv¥ ŞýtvQà ŞýL; àu Şý âÂàÊAà yàoÂà Ñèñ

1) wọn là yçy §ýv jàu Úý. 120000 2) t §ýa là yt jàu (\*a l/a làa §ýl. \*a c) Úý. 34000

3) luàq࣠yç<sub>i</sub> àu Ûý. 214000

4) r**ố**ý yç**h**uầk Úý. 8000

£yÂaçÛý. 8000 kãwÂa rãtà Zăãatut âÀuà mnà ¥§ý ¡ ÂaätàaÂm yÐnà §ýaç Ûý. 5000 ÀaŶa âÀuà ñ

ŞyÊ âlào àʽa wxê2016-2017 Şý âv $\pm$  Şýt $\sqrt{\hat{I}}$ à Şý yŞýv ŞyÊ À àâu¾w ŞyL ²ð/àlàa ŞyLâk $\pm$  ñ

Kamlesh has the following sources of income for the assessment year 2016-2017

1) Gross income from salary Rs. 120,000
2) Income from house property (computed) Rs. 34000
3) Income from business Rs. 214000

4) Interest from bank Rs. 8000

He has paid life insurance premium of Rs. 8000 and donated a sum of Rs. 5000 to an approved institution. Calculate the gross tax liability of Kamlesh for the assessment year 2016-2017.

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The particulars of Miss Aditi's income for the previous year 2015-2016 are as follows:

- 1) Salary (after deduction Rs. 6000 for income tax at source) Rs. 248000 per annum.
- 2) Dearness Allowance (under the terms of employment) Rs. 12000 per annum.
- 3) Education allowance (for three children) Rs. 5700 per annum.
- 4) Medical allowance (actual expenditure Rs. 4000) Rs. 7200 per annum.
- 5) Rent free house (in Mumbai) the company pays Rs. 5000 per month as rent. The house is furnished and the rent of the furniture is Rs. 2000 per annum.

Compute income from salary for the assessment year 2016-2017.

OR

óā thànk Şijtak akkhanvanm tşijaka yepaku apşij Dwata NeShri Manoj Kumar is owner of the following houses -

âwÊŶà(Particulars)	t§yâÂà'¡'	t§ýaĤà 'r'	t§ŷâÂà 'y'
	(Home 'A')	(Home 'B')	(Home 'C')
<b>Êâj m WầX§ý â§yÊàUà</b> (Annual Fair Rent)	Rs. 18000	Rs. 15000	Rs. 12000
<b>ÂởÃ qàâv§yã tầuð§yÃ</b> (Municipal Valuation)	Rs. 15000	Rs. 20000	Rs. 10000
<b>ấ§yÊàuçyçâÀuà (ZâmtãÑ)</b> Letout (per month)	Rs. 2000	Rs. 1500	Rs. 800
tĒtm luu (Repair Expenses)	Rs. 1000	-	Rs. 4000
<b>â§yÊàuà yPàÑ Íuu</b> (Collection Charges)	Rs. 2000	Rs. 500	-
Sắt ấỹĒàuà (Ground Rent)	-	Rs. 300	-
Sất V <sup>a</sup> ữÂ (Land Revenue)	Rs. 80	-	Rs. 100
¦ <b>ỷ/à qÊ ÆlàK</b> (Interest on Loan)			
(i) t § ŷâlà âlat à la	Rs. 10,000	-	-
(r) qaa awa N N na (for marriage of daughter)	_	Rs. 6000	-
(y) tÊitm Ñọna(for repair)	-	-	Rs. 600

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(3) Code No.: B-324(B)

The particulars of Miss Aditi's income for the previous year 2015-2016 are as follows:

- 1) Salary (after deduction Rs. 6000 for income tax at source) Rs. 248000 per annum.
- 2) Dearness Allowance (under the terms of employment) Rs. 12000 per annum.
- 3) Education allowance (for three children) Rs. 5700 per annum.
- 4) Medical allowance (actual expenditure Rs. 4000) Rs. 7200 per annum.
- 5) Rent free house (in Mumbai) the company pays Rs. 5000 per month as rent. The house is furnished and the rent of the furniture is Rs. 2000 per annum.

Compute income from salary for the assessment year 2016-2017.

OR

óā thài Şijtā âhāhāvāhm t Şija yejā bu atā NèShri Manoi Kumar is owner of the following houses -

âwʽ (Particulars)	t§ýáÁà'¡'	t§yâÂà 'r'	t§yâÂà 'y'
	(Home 'A')	(Home 'B')	(Home 'C')
<b>Êâj m wàx§ý â§yÊàUà</b> (Annual Fair Rent)	Rs. 18000	Rs. 15000	Rs. 12000
<b>Âða qàðv§ýa tauðeyÅå</b> (Municipal Valuation)	Rs. 15000	Rs. 20000	Rs. 10000
<b>â§yÊàuçyçâÀuà (ZâmtãÑ)</b> Letout (per month)	Rs. 2000	Rs. 1500	Rs. 800
<b>tÊtm luu</b> (Repair Expenses)	Rs. 1000	-	Rs. 4000
â§yÊàuà yPàÑ Íuu (Collection Charges)	Rs. 2000	Rs. 500	-
<b>Sắt ấỹÈàUà</b> (Ground Rent)	-	Rs. 300	-
<b>Sắt V<sup>a</sup>ờÁà</b> (Land Revenue)	Rs. 80	-	Rs. 100
¦ <b>ỷ/à qÊ Ælàk</b> (Interest on Loan)			
(i) t§ýalà alàtà à Nya (for house construction)	Rs. 10,000	-	-
(r) q <b>s</b> â â wà Ñ Ñ m a (for marriage of daughter)	-	Rs. 6000	-
(y) têitm Ñọna (for repair)	-	-	Rs. 600

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1/4

 $\hat{A}$   $\hat{A}$ 

(4)

Municipal tax is 10% of muncipal valuation. Municipal tax of House 'A' was paid by owner but municipal tax of House 'B' was not paid up to 31st March 2016. House 'C' municipal tax was paid by tenent. Find out income from house property for the assessment year 2016-17.

Unit-III ZàÎ Âà-3. »þé áÑÂàa âj â\$ý¾y§ý Ñ�ñ £Âà§ýa ZààAm ¥wÞsðamáÅa Þàmà áÂà£Âà Zà§ýa£ Ñèß

Dr. Heena is a doctor. Her receipt and payments account is as follows:

	Rs.		Rs.
làx và/³à (01.04.2015)		<b>å§ýĒàuà</b> (Rent)	6000
Balance b/d (01.04.2015)	8000	w <b>ṇÂ</b> à(Salary)	5000
Àwà Şŷa âw Şỹu (Sale of medicines)	48000	Àwàtuàl(Medicines)	6500
qÊàt ÎàE Îàd §ý (Consulation fees)	126000	Чÿ¹ÍÉ §ÿu á§ýuà	
i à la	58000	(Scooter purchased)	12500
t§yâla ylqâla yçâ§yÊaua		Чỹ¹ <b>l</b> ễ luu	
(Rent from house property)	6000	(Scooter expenses)	2000
Êæran Patients)	5000	i Ê <b>ç</b> väĺuu	
		(Household expenses)	48000
		<b>Îàx VÇ/ªà</b> (Bal. c/d)	171000
<b>uរុំ</b> វិ(Total)	251000		251000

ấ yế à Làu à  $\frac{1}{2}$  Sực swhà Syâ j đyàu à "àu à Nèâk y Syâ i ào à sử à wÑ i qhải â»  $\frac{1}{4}$  Sự âv  $\frac{1}{4}$  Sử à  $\frac{1}{4}$  Sử à đà b à Sử à Đwu b Sự âk à Vý gự âv  $\frac{1}{4}$  Sử à đà Equi à Yçy È rấ hơm Nèñ thá kà yyç i àq Đ  $\frac{1}{4}$  A  $\frac{1}{4}$  Sử à đà bà  $\frac{1}{4}$  B  $\frac{1}{4}$ 

The rent paid for such house, half portion of which is used for her clinic and half portion for self residence. of scooter expenses is related to her personal use. Outstanding operation fees from patients was Rs. 6000. Compute her professional income for the Assessment year 2016-2017.

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(4)

Aðatê qàðav Sýa Syê 10% Ñeň t Sýahà '  $_i$  ' Sýa Aðatê qàðav Sýa Syê t Sýahà Đwàt ấ hàc  $_i$  Sýa Syê 31 tà $_i$  é2016 m Sý Aðata  $_i$  Sýa Aðata  $_i$  aða aða aða aða  $_i$  t Sýahà 'y' Sýa Syê âSyê aðata  $_i$  Aðata  $_i$  Aðata  $_i$  Sýahà y Lada Syl  $_i$  Aðata  $_i$  Sýahà y Lada Syl  $_i$  Aðata  $_i$  Aða

Municipal tax is 10% of muncipal valuation. Municipal tax of House 'A' was paid by owner but municipal tax of House 'B' was not paid up to 31st March 2016. House 'C' municipal tax was paid by tenent. Find out income from house property for the assessment year 2016-17.

Unit-III ZàÎÂà-3. »Þiế đÑÁàà âj â§ý¾y§ý ÑĐÑ EÂà§ýa ZààÁm ¥wÞsāàmàÂà hàmà âÁàÁà Zà§ýaÊ Ñèß

Dr. Heena is a doctor. Her receipt and payments account is as follows:

	Rs.		Rs.
làx và/a (01.04.2015)		â§yÉàuà (Rent)	6000
Balance b/d (01.04.2015)	8000	w <b>yÂ</b> a(Salary)	5000
Àwà Şŷa âw Şýu (Sale of medicines)	48000	Àwàtuà (Medicines)	6500
qÊàt Îà Îà §ý (Consulation fees)	126000	ÐŞÿ¹ÞÊ Şiju â§juà	
i àá É Î À Î À Sý (Operation fees)	58000	(Scooter purchased)	12500
t§yâlà ylqâlà yçâ§yÊàuà		Чỹ lễ luu	
(Rent from house property)	6000	(Scooter expenses)	2000
ÊærauayyçEqÑæ (Gift from Patients)	5000	i Ê <b>ç</b> väĺuu	
		(Household expenses)	48000
		Îàx VÇ/ªà (Bal. c/d)	171000
<b>uរុំ</b> ជំ(Total)	251000		251000

âşyÊàuà ¥çyçswlà Şyâ j &yâuà auà NèâkyŞyâ i àoà sởà wÑ i qlàa â> Þqlyêa Şý âv¥

¥wÞ i àoà sởà ĐwuÞŞý álàway Şý âv¥ £quaça Şyêma Nèñ ĐŞ¾ lê luu Şyâ sởà
álàka £quaça yçyèrâlom Nèñ têākaþyç i àqêqâla Äyly Ûy. 6000 vệàa rà§yl. Nèñ
Şyê álàoà£1⁄2 wxê2016-2017 Şý âv¥ qq̂açyç§yê uaçu i àu Öàm Şylâk¥ ñ

The rent paid for such house, half portion of which is used for her clinic and half portion for self residence. of scooter expenses is related to her personal use. Outstanding operation fees from patients was Rs. 6000. Compute her professional income for the Assessment year 2016-2017.